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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
23 JULY TO 27 JULY 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	36496.37	36541.63	-0.12%
NIFTY	11010.2	11018.9	-0.08%
DOW	25058.1	25019.4	0.15%
NASDAQ	7820.2	7825.98	-0.07%
FTSE	7678.79	7661.87	0.22%
NIKKEI	22697.9	22597.3	0.45%
DAX	12561.4	12540.7	0.17%
CAC	5398.32	5429.2	-0.57%

Market Round Up:

- **Forex - Dollar Slumps on Trump Trade Comments:** - The U.S. dollar slumped on Friday after U.S. President Donald Trump criticized the Federal Reserve and threatened to impose fresh tariffs on China.
- **Wall Street rises as Microsoft gains, lifts tech stocks:** - U.S. stocks rose on Friday as solid results from Microsoft lifted technology stocks and eased rising trade tensions after President Donald Trump said he was ready to impose levies on \$500 billion worth of goods from China.
- **Trump said in an interview on CNBC that he is ready to impose tariffs on \$500 billion worth of Chinese goods to the U.S. if China does not back down on its trade policies.**
- **OPEC and non-OPEC countries led by Russia had agreed to decrease their curbs on output in order to compensate for shortfalls seen in other producers. But Libya recently reopened its ports, exporting oil again and adding to worries that production increases would lead to a supply glut.**
- **Trade war concerns have also pummeled oil prices as investors worried that a negative impact on the global economy could debilitate demand.**
- **U.S. production will also be in focus later Friday when Baker Hughes releases its weekly report on drilling activity. The U.S. oil rig count remained unchanged at 863 last week, as drillers appeared to hold output steady given the decline in prices.**

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	68.8458	68.4094
EURINR	80.3114	79.7617
JPYINR	61.2700	60.7700
GBPINR	89.6671	90.0710

FII FIGURES

DATE	FII FIGURES IN CRORE
09/07	-625
10/07	-673
11/07	95
12/07	-315
13/07	310
NET	-1208

DII FIGURES

DATE	DII FIGURES IN CRORE
09/07	-70
10/07	840
11/07	111
12/07	470
13/07	-50
NET	1301



DOLLAR INDEX CHART



1. **RSI:** 59.31
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive signal
4. **ATR:** 1.33
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
93.1767	93.7133	94.5767	95.1133	95.9767

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 70.72
- 2) **ADX:** Indicating sideways signal
6. **Stochastic Oscillator:** indicating positive to sideways signal
- 3) **ATR:** 0.72
- 4) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
67.758	68.252	68.748	69.242	69.738



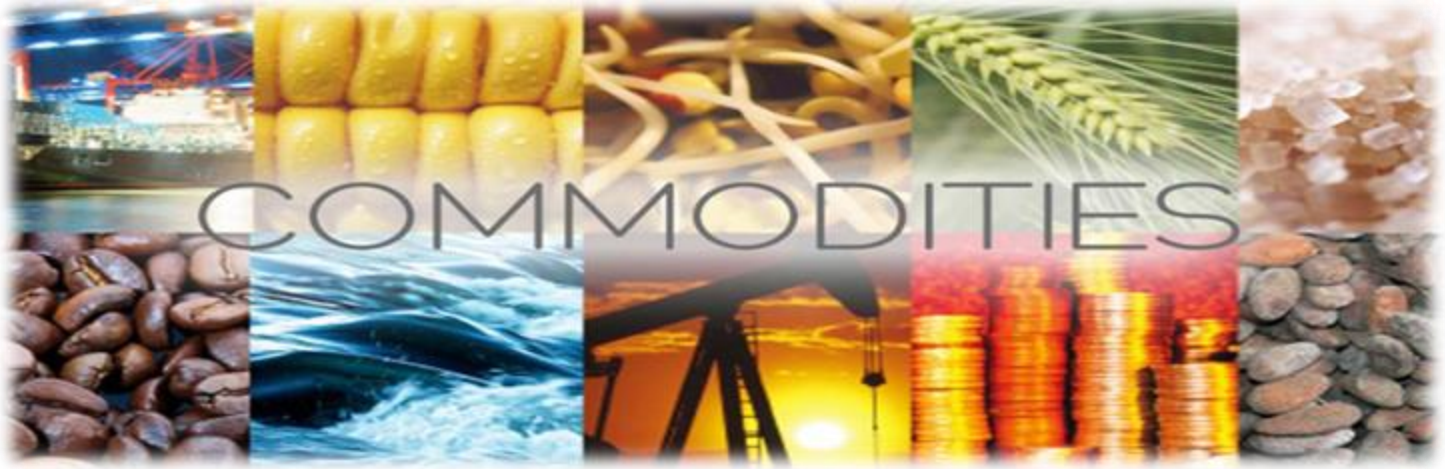
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	93.177	93.713	94.577	95.113	95.977
EURINR	79.197	79.887	80.300	80.990	81.403
GBPINR	88.245	89.258	90.244	91.257	92.243
JPYINR	0.601	0.609	0.613	0.621	0.625

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	93.030	93.630	94.440	95.040	95.850
EURUSD	1.151	1.162	1.168	1.179	1.185
GBPUSD	1.279	1.296	1.313	1.330	1.346
USDJPY	110.23	110.85	112.01	112.63	113.79

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.172	0.68%	0.30%	1.02%	0.50%
POUND	1.313	0.90%	-0.77%	-0.91%	1.06%
AUSTRALIAN DOLLAR	0.740	0.63%	-0.26%	0.34%	-6.41%
NEWZEALAND DOLLAR	0.680	0.82%	0.54%	-1.12%	-8.78%
YEN	111.390	-0.94%	-0.86%	1.28%	0.26%
YUAN	6.759	-0.44%	0.73%	4.00%	0.04%
SWISS FRANC	0.992	-0.74%	-1.00%	0.00%	4.88%
CANADIAN DOLLAR	1.314	-0.94%	-0.12%	-1.27%	4.83%
MEXICAN PESO	19.009	-0.22%	0.68%	-6.46%	7.68%
INDIAN RUPEE	68.730	-0.41%	0.35%	1.16%	6.76%
BRAZILIAN REAL	3.770	-1.55%	-2.12%	0.06%	19.99%
RUSSIAN RUBBLE	63.422	-0.25%	1.42%	-0.34%	6.93%
DOLLAR INDEX	94.460	-0.73%	-0.31%	-0.30%	0.51%
KORREAN WON	1126.920	-0.66%	-0.18%	1.57%	0.81%
SOUTH AFRICAN RAND	13.404	-0.89%	1.08%	-1.24%	3.90%
SINGAPORE DOLLAR	1.362	-0.63%	-0.26%	0.28%	-0.02%
HONGKONG DOLLAR	7.850	0.00%	0.02%	0.05%	0.51%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Aug	4270	4451	4690	4848	4999
Natural Gas-July	175	182	190	198	205

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	401	409	417	426	434
Zinc- July	166.50	172.60	177.50	184.90	192.75
Lead- July	132.90	140.40	146.90	153.60	158.40
Nickel- July	851	885	929	972	1006

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	28855	29290	29885	30469	30940
Silver-Sep	36349	37500	38400	39770	40899

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1150	\$1191	\$1226	\$1270	\$1314	\$1229	\$1241
Silver COMEX	\$14.11	\$14.71	\$15.45	\$16.20	\$16.77	\$15.46	\$15.78
NYMEX CRUDE	\$63.25	65.60	\$68.40	\$73.05	\$76.10	\$67.67	\$71
BRENT CRUDE	\$68.20	\$70.50	\$73.10	\$77.11	\$80.40	\$72.70	\$74.83

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil Prices on Track for Sharp Weekly Decline Ahead of U.S. Shale Data: - Oil prices remained on track for sharp weekly declines in midmorning trade on Friday,. Saudi Arabia's OPEC governor Adeb Al Aama said that exports in July from the cartel's top producer would be roughly in line with the 7.2 billion barrels per day that were exported in June, according to a Dow Jones report.
- Natural Gas Price Fundamental Daily Forecast – Short-Covering Rally Could Strengthen Over \$2.743: - Natural gas futures are trading slightly higher early Friday after posting potentially bullish closing price reversal bottom on Thursday. The market is also in a position to form a closing price reversal bottom on the weekly chart.
- Gold Rises as Trump Criticizes Fed: - Gold prices rose on Friday as U.S. President Donald Trump criticized the Federal Reserve for increasing interest rates. Trump said in an interview on CNBC that he does not approve of how the Fed is approaching monetary policy. The Fed raised rates twice this year and is expected to raise rates at least once more before the end of the year.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	70.31	1.22%	-0.99%	7.28%	53.62%
Brent	72.9555	0.52%	-3.15%	-0.13%	51.80%
Natural gas	2.7643	-0.17%	0.45%	-7.08%	-6.93%
Gold	1220.35	-0.17%	-1.66%	-3.67%	-2.71%
Silver	15.5	1.56%	-1.77%	-4.94%	-5.89%
Platinum	826.5	2.73%	0.09%	-4.06%	-11.46%
Palladium	894	2.82%	-4.59%	-5.99%	5.80%
Copper	2.735	1.82%	-1.26%	-9.59%	0.74%
Lead	2096.75	0.00%	-4.38%	-12.10%	-5.22%
Aluminum	2029	1.40%	-0.64%	-6.33%	5.95%
Tin	19485	-0.05%	-0.84%	-5.64%	-3.66%
Zinc	2575	1.16%	-0.23%	-14.02%	-6.48%
Nickel	13249	0.00%	-6.03%	-11.04%	39.92%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 580 points.
- 2) **RSI:** 43.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29628 & second support signals from 21 MA at @30772.**
- 6) **Trading view:** Range bound (29290 - 30469).

S2	S1	Weekly Pivot	R1	R2
28855	29290	29885	30469	30940

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.77 points.
- 2) **RSI:** 30.96.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1272.50 & Resistance signals from 21 MA at \$1300.**
- 6) **Trading view:** Range bound (\$1191 - \$1270).

S2	S1	Weekly Pivot	R1	R2
\$1150	\$1191	\$1226	\$1270	\$1314



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1242 points.
- 2) **RSI:** 44.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** first **Resistance** signals from 126 MA, @40391, while second Resistance is placed at 21 MA, @39321.
- 6) **Trading view:** Range bound (37500 – 39770).

S2	S1	Weekly Pivot	R1	R2
36349	37500	38400	39770	40899

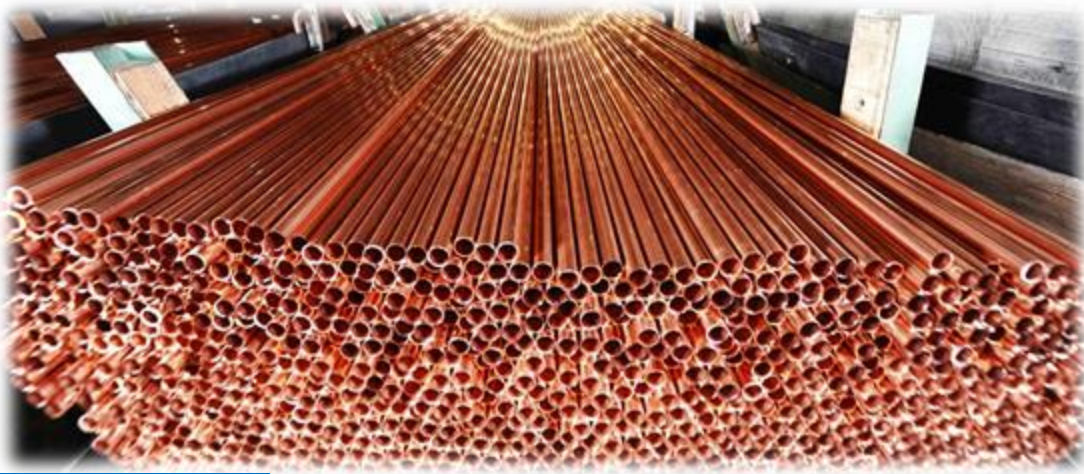
SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5950 points.
- 2) **RSI:** 33.48.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$17.08 and 21 MA is placed at @16.39 (21MA).
- 6) **Trading view:** Range bound (\$14.71 - \$16.20).

S2	S1	Weekly Pivot	R1	R2
\$14.11	\$14.71	\$15.45	\$16.20	\$16.77



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 18.14 points.
 - 2) **RSI:** 37.83.
 - 3) **ADX:** Negative.
 - 4) **Stochastic Oscillator:** Over sold.
 - 5) **As per chart:** Major Supportive signals @409/399 & resistance @426/434.
- Trading view:** You can follow Buy on dips strategy @412-402, with sl@390, Tgt-> 426/434.

S2	S1	Weekly Pivot	R1	R2
399	409	417	426	434

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1350 points.
- 2) **RSI:** 33.28.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.

Trading view: You can follow Buy on dips strategy at \$2.67 - \$2.60 around, with sl@ \$2.61, Tgt: \$2.79/\$2.86.

S2	S1	Weekly Pivot	R1	R2
\$2.61	\$2.67	\$2.73	\$2.79	\$2.86



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 235 points.
 - 2) **RSI:** 58.46.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over bought.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3474 & second support shows by 21 MA, @4494 around.
 - 6) **Medium term trend view:** Sell on rise at @4850-4950, with sl@5100, Tgt: 4451/4270.

S2	S1	Weekly Pivot	R1	R2
4270	4451	4690	4848	4999

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.88 points.
 - 2) **RSI:** 54.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over bought.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$52.37 & second support shows by 21 MA, \$67.30 around.
 - 6) **Medium term trend view:** Sell on rise @ \$73-\$74, sl@ \$76.10, Tgt: \$65.60/\$63.25.

S2	S1	Weekly Pivot	R1	R2
\$63.25	65.60	\$68.40	\$73.05	\$76.10



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 10.86 points.
- 2) **RSI:** 50.13.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @187.50 & while second support is placed at 126-MA at @187.70. Overall trend for the coming week is looking on sideways to positive & trading range may be (182 – 198).

S2	S1	Weekly Pivot	R1	R2
175	182	190	198	205

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1592.
- 2) **RSI:** 46.26.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.8380 which is 126MA while second support is placed at 21 MA (\$2.80). Overall trend for the coming week is looking on sideways & trading range may be (\$2.73 - \$2.85).

S2	S1	Weekly Pivot	R1	R2
\$2.67	\$2.73	\$2.76	\$2.81	\$2.85

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJul 23	7:30pm	USD	Existing Home Sales	5.46M	5.43M
	10:30pm	GBP	MPC Member Broadbent Speaks		
TueJul 24	12:30pm	EUR	French Flash Manufacturing PMI	52.6	52.5
		EUR	French Flash Services PMI	55.7	55.9
	1:00pm	EUR	German Flash Manufacturing PMI	55.5	55.9
		EUR	German Flash Services PMI	54.6	54.5
	1:30pm	EUR	Flash Manufacturing PMI	54.7	54.9
		EUR	Flash Services PMI	55	55.2
WedJul 25	1:30pm	EUR	German Ifo Business Climate	101.6	101.8
		EUR	M3 Money Supply y/y	4.00%	4.00%
	8:00pm	USD	Crude Oil Inventories		5.8M
ThuJul 26	12:30pm	EUR	Spanish Unemployment Rate	15.80%	16.70%
	Tentative	All	OPEC-JMMC Meetings		
	5:15pm	EUR	Main Refinancing Rate	0.00%	0.00%
	6:00pm	EUR	ECB Press Conference		
		USD	Core Durable Goods Orders m/m	0.50%	0.00%
		USD	Durable Goods Orders m/m	2.70%	-0.40%
		USD	Unemployment Claims	215K	207K
FriJul 27	6:00pm	USD	Advance GDP q/q	4.10%	2.00%
		USD	Advance GDP Price Index q/q	2.40%	2.20%
	7:30pm	USD	Revised UoM Consumer Sentiment	97.3	97.1



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